

From the editors' desk

Brain Tracy famously said "Excellence is not a destination; it is a continuous journey that never ends".

We are continuously enduring to refine our craft, gaining new insights, and enhancing our abilities. We should always nurture the spark of curiosity and learning that resides within us.

As JVR approaches its 19th Anniversary, the firm reflect on a legacy of service excellence that continue to inspire. Our firm offers a comprehensive platform that combines quality learning with opportunities for artistic expression and athletic development.

In the 49th edition of echo, we are tagging along with the moments that we cherish forever.

Let each page empower you to turn aspiration into accomplishments.

Happy Reading!!



JVR's Shining Stars



Nine articles from JVR qualified in the May 2024 Examination



CA DEV BABU



CA MILEN SUBHASH



CA ALAN WILSON



CA AANMARY ANN TOM



CA GEO GEORGE



CA IRIN PETER



CA MUFEEDHA PARVIN



CA RAHUL A R



CA ANNA RAJEE

To elevate the happiness, Abin James, Abin T Punnoose, Alan Saji, Arya Ravindran, Arsha Chacko, Mary Liya Thomas, Sandra George, Sneha Jose, cleared CA Final Single Group and Anagha Mohan, Alan Jose, Jesbin K Kurian, Merin Joe, Surabhi B, Vrinda R Menon, cleared CA Intermediate in this attempt.

GST UPDATES

- Changes will be allowed in GSTR-1 going forward within same tax period: The GST Council approved implementing a functionality for a new form GSTR-1A that allows taxpayers to add/amend particulars of GSTR-1 of current tax period/IFF for 1st and 2nd month of quarter, that is missed out before filing GSTR-3B.
- GSTR-4 Due Date Revised: Extension provided to the due date for filing GSTR-4 by the composition taxable persons from the present 30th of April to 30th of June 2024 from FY 2024-25 onwards.
- GSTR-9/9A filing applicability: The filing of annual return in GSTR-9/9A for the FY 2023-24 would be exempted for taxpayers with an aggregate annual turnover up to Rs.2 crore.

MCA UPDATES

Extension of last date for filing Form No. LLP BEN-2 and LLP Form No. 4D:

Considering the transition of MCA-21 from version-2 to version-3 and to promote compliance, it has been decided by the MCA that LLPs may file Form LLP BEN-2 (Return to Registrar in respect of declaration under section 90 of Companies Act, 2013) and LLP Form No. 4D (Return to Registrar in respect of declaration of beneficial interest in contribution received by the LLP), without payment of any further additional fees, up to 01 July 2024.

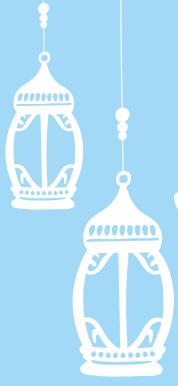
INCOME TAX UPDATES

- The IT Department has notified the cost inflation index (CII) for FY 2024-25, at 363, which is higher than 348 for FY 23-24 and 331 for FY 2022-23.
- Form 10-IEA is a declaration made by the return filers for choosing the 'Opting Out of New Tax Regime, it should be filed on or before 31st July 2024.

Be a responsible citizen, file your return on time.

COMPLIANCE CALENDER

Particulars		Description	Due Date
GST	GSTR 7/GSTR 8	Monthly Return by Tax Deductors for June/Monthly Return by e-commerce operators for June	10-07-2024
	GSTR 1	Monthly Return of Outward Supplies for June 2024	11-07-2024
	GSTR 5 / GSTR 6	Monthly Return by Non-resident taxable person for June / Monthly Return of Input Service Distributor for June	13-07-2024
	CMP-08	Payment of tax under Composition Scheme for June quarter	18-07-2024
	GSTR 3B	Summary Return cum Payment of Tax for June by Monthly filers. (other than QRMP)	20-07-2024
Income Tax	Form 27EQ	Quarterly statement of TCS deposited for the quarter ending June 30, 2024	15-07-2024
	Form 27D	Quarterly TCS certificate in respect of tax collected by any person for the quarter ending June 30, 2024	30-07-2024
	Form 24Q/26Q/27Q	Quarterly statement of TDS deposited for the quarter ending June 30, 2024	31-07-2024
	ITR	Individual Self-Assessment Tax Payment Due Date	31-07-2024
	TDS/TCS	Deposit Due Dates	07-08-2024
MCA	KYC	KYC of Directors	30.09.2024
	Demat for Private Companies	Applying for ISIN	30.09.2024
	MSME-1 (2nd HY)	Reporting amount outstanding to MSME for more than 45 days (HY)	31.10.2024 (Apr 24-Sept 24)



Iftar Bliss



"The Month of Prayers and Sacrifices: Celebrating the Spirit of Iftar"

At JVR, we honoured the auspicious occasion of Iftar with our esteemed partners, staffs and articles. The program was enriched with spiritual blessings, and the inspiring words of our respected mentor, Jomon sir, enhanced the festive ambiance. The Iftar meals commenced with the serving of dates and water, followed by a delightful array of special dishes. This culinary experience fostered a deep sense of unity and peace, as all present savored the meal with joy and gratitude, reflecting the spirit of Ramadan.

GROUP DISCUSSION



Furthermore, seniors provided comprehensive guidance on office etiquette, emphasizing the significance of professionalism and interpersonal skills in the workplace. They also shared practical advice and strategies for navigating challenges in different work areas, equipping juniors with actionable insights.

The session not only enriched the juniors with practical knowledge but also strengthened the bond between the articles, fostering a culture of mentorship and collaboration

On May 25th, 2024, an office group discussion was convened with the aim of fostering knowledge sharing and professional development among juniors and seniors. Each senior was paired with a junior to facilitate an exchange of insights and experiences.

Throughout the session, seniors generously imparted their extensive professional experiences, offering valuable perspectives on various aspects of our profession.

They patiently addressed queries and uncertainties raised by juniors, cultivating an environment conducive to learning and personal growth.

PASS / SUCCESSFUL

FAIL / UN-SUCCESSFUL

This small yet thoughtful change by ICAI is a sign for you 🌸

A sign that you are **NOT** a **Failure**, its just this was not your time, you have not Failed.....

You tried, you gave your Best. So, stand up and remove the 'UN' and make it **Successful** ❤️

MAJESTIC CONFERENCE DAY – EKATVA



“Ekatva-Unifying Visions, Empowering Futures”, the mega conference for CA students, organized by the Board of Studies, ICAI, and hosted by the Ernakulam branch of SICASA of ICAI and the Ernakulam branch of SIRC of ICAI, was held at the Kerala Fine Arts Society Hall, Ernakulam on June 28th and 29th, 2024. The event was graced by esteemed Chief Guest Mr. Shyam Srinivasa, MD & CEO of Federal Bank of India.

The conference featured a diverse array of technical sessions covering topics such as Audit, AI, Indian Economy, and Tax laws, alongside motivational and special sessions. Nearly 20 articles from our firm, including six committee members, participated actively in the event.

The culmination of the conference saw an array of captivating cultural events, highlighted by an outstanding dance performance from the talented young girls of our office, which left a lasting impression and contributed significantly to making the event truly memorable.

